

Total Page - 2

C/20/L L.M./3rd Seme./L L.M.-303/H/23

2020

L L.M.

3rd SEMESTER EXAMINATION

Group : Business Laws

Insurance Law

Paper - L L.M.-303

Full Marks : 100

Time : 4 Hours

The figures in the right-hand margin indicate full marks.

Candidates are required to give their answers in their own words as far as practicable.

Illustrate the answers wherever necessary.

Answer any **four** questions

1. Discuss the history and development of Insurance Law in India. Discuss legal provisions relating to control of State on Insurance System. 25
2. (a) Define Insurance and discuss the concept of insurable interest in life insurance.
(b) Critically evaluate the doctrine of 'Proximate Causa' with reference to relevant decided cases. 15+10=25
3. What is Premium? What is the effect of non - payment of premium on the policy? What reliefs are provided against the forfeiture of the policy for non - payment of premium? 25
4. Discuss the nature and kinds of Liability Insurance. Critically evaluate the importance of Mediclaim Insurance with its varied features. 25

(Turn Over)

[2]

5. (a) What is Voyage Policy?
(b) Does the deviation of a ship from the voyage contemplated affect the Insurer's Liability?
(c) When is deviation excused. 5+10+10 = 25
6. Discuss in detail the role and functions of Insurance Regulatory & Development Authority in Indian legal perspectives. 25
7. (a) Discuss the nature and scope of Motor Insurance.
(b) What is third party liability in Motor Insurance?
(c) State the powers and award of claims tribunal under the Motor Vehicles Act, 1988. 10+5+10 = 25
8. Write short notes on any two of the followings :- 12 $\frac{1}{2}$ × 2 = 25
(a) Subrogation and Contribution
(b) Burglary Insurance
(c) No Fault Liability under the Public Liability Insurance Act, 1991
(d) Mutual Insurance Company and Co-operative Life Insurance Societies.

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